

## Message Text

UNCLASSIFIED

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ACTION EB-07

INFO OCT-01 EA-09 ISO-00 COME-00 /017 W

----- 044427

R 070744Z NOV 75

FM AMEMBASSY MANILA

TO USDA/FAS/WASHDC

INFO SECSTATE WASHDC 9213

UNCLAS MANILA 15649

TO COMMERCIAL EXPORT PROGRAMS

SUBJECT: CCC CREDIT TOBACCO

REF: TOFAS 184

TOFAS 197. 1. DBP ASKED US TO SUBMIT THE FOLLOWING INFORMATION  
TO YOU AND REQUEST THAT YOU ASSIGN TOBACCO GSM NOS. FOR THE  
CURRENT \$10 MILLION CREDIT LINE ACCORDINGLY:

SUPPLIER	DATE OF	QUANTITY	DOLLAR	BANK
	CONTRACT	(POUNDS)	VALUE	ISSUING L/C

-----  
LA SUERTE CIGAR & CIG. FACTORY

PIEDMONT	NA	90,228	\$131,011.06	FIRST CHGO.
"	NA	75,917	100,096.56	INTL. SAN
"	NA	17,077	22,960.02	FRANCISCO
			-----	
			\$254,067.64	

UNIVERSAL LEAF 10-17-75 200,175 310,405.19 "

JAS I. MILLER 8-13-75 46,262 61,991.08 "

" 10-10-75 131,068 221,504.92 "

A.C. MONK 10-15-75 176,935 306,039.82 "

DIBRELL BROS. 10-21-75 231,690 348,230.07 "

THE AUSTIN CO 233,122 363,367.26 "

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CAROLINE LEAF 10-22-75 95,399 165,688.98

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TOTAL AS OF 10-30-75     \$2,031,294.96

COLUMBIA TOBACCO CO.

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IMPERIAL TOBACCO 9-11-75 210,915 \$405,053.65 HARRIS  
EXPORT LEAF 8-11-75 200,000 398,500.00 TRUST  
" 8-11-75 174,990 343,680.36 1ST CHGO INTL/SF  
" 8-11-75 200,000 394,740.00 HARRIS TRUST

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TOTAL AS OF 10-30-75     \$1,541.974.01

ASSOCIATED ANGLO AMERICAN TOBACCO

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A.C. MONK 8-28-75 28,340 49,595.00 HARRIS TRUST  
DICKINSON LEAF 9-9-75 45,384 61,613.32 "  
CHINA AMERICAN 9-22-75 28,539 53,367.93 "

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TOTAL AS OF 10-30-75     \$164,576.25

2. BY COMPARING THE NAMES OF THE BANKS IN THE ABOVE LISTING DESIGNATED BY DBP TO ISSUE L/C'S WITH CCC REGISTRATIONS AS REQUESTED BY THE SUPPLIERS YOU WILL NOTE SOME DISCREPANCIES. ACCORDING TO DBP, THE PHILIPPINES BANKS NAMED IN YOUR TELEGRAPHIC FINANCIAL APPROVAL ADVICES ARE NOT ISSUING L/C'S IN FAVOR OF CCC.

3. THE PHILIPPINE VIRGINIA TOBACCO ADMINISTRATION IS NOW MAKING NEW IMPORT ALLOCATIONS TO TOBACCO FACTORIES. UPON BEING ASSIGNED AN IMPORT ALLOCATION BY PVTA, THE FACTORIES INTERESTED IN FINANCING SOME, OR ALL, OF THEIR IMPORTS UTILIZING THE CCC CREDIT LINE WILL NEGOTIATE A CCC CREDIT ALLOCATION WITH DBP. AS SOON AS THIS PROCESS HAS BEEN COMPLETED AND THE FACTORIES PROVIDE DBP WITH L/C APPLICATIONS AND PROFORMA DOCUMENTATION, WE CAN PROVIDE YOU A BREAKDOWN FOR ASSIGNING GSM NOS. TO THE UNASSIGNED PORTION OF THE D10 MILLION.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TOBACCO, CREDIT  
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**Copy:** SINGLE  
**Draft Date:** 07 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** buchant0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 OCT 2003  
**Review Event:**  
**Review Exemptions:** n/a  
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Margaret P. Grafeld  
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EO Systematic Review  
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**Review Media Identifier:**  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CCC CREDIT TOBACCO  
**TAGS:** EGEN, US  
**To:** USDA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006